



New Law Changes Taxes for Immigrants

The “One Big Beautiful Bill Act” increases taxes on immigrants. While all people who earn money must pay taxes, many tax credits and deductions now require a Social Security number.

Changes to Tax Credits & Deductions for 2025

Now, people without a Social Security number that lets them work in the U.S. **cannot** get these tax benefits:

- Get up to \$2,200 per child with the Child Tax Credit, even if the child is a U.S. citizen. The child *and* at least 1 parent must now have a Social Security number.
- Deduct \$6000 from taxes for people over 65*
- Deduct up to \$25,000 in **tips***
- Deduct up to \$12,500 in **overtime pay***
- Get tax credits for some types of **education costs**
- Exclude **student debt income** if the student debt is cancelled because the student dies or becomes disabled

** These are new tax benefits for tax year 2025.*

A **tax credit** lowers what you owe in taxes.

A **tax deduction** lowers your taxable income.

“Trump Accounts” for Children

Children that have a Social Security number that lets them work in the U.S. can now have a **special savings account** to help pay for their future education or home. The government will put **\$1,000** into the accounts of citizen children born in the U.S. between 2025–2028.

Note: The child’s parents do **not** have to have a Social Security number for either the account or the \$1000.

New Tax on Money Sent Out of the Country

People who electronically send money to someone outside of the United States using cash or a money order will have to pay a new 1% tax on the money sent. Money sent using a bank account or credit card will not be taxed.